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CAI CORP
CAI 控股

(Formerly known as China New Economy Fund Limited 中國新經濟投資有限公司)*

(Incorporated in the Cayman Islands as an exempted company with limited liability)

(Stock Code: 80)

**(1) DISCLOSEABLE AND CONNECTED TRANSACTIONS
IN RELATION TO THE PROPOSED ACQUISITIONS
OF EQUITY INTERESTS IN TWO TARGET COMPANIES
INVOLVING ISSUE OF CONSIDERATION SHARES UNDER
SPECIFIC MANDATE;
AND
(2) PROPOSED ADOPTION OF 2025 SHARE SCHEME**

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of CAI Corp (formerly known as China New Economy Fund Limited) (the “**Company**”) dated 17 December 2025 (the “**Announcement**”) in relation to (i) the proposed acquisitions of the equity interests in two target companies; and (ii) the proposed adoption of 2025 Share Scheme. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Equity Transfer Agreements and the Proposed Acquisitions contemplated thereunder; (ii) details of the 2025 Share Scheme (including the principal terms of the 2025 Share Scheme); (iii) a letter from the Independent Board Committee containing its advice to the Independent Shareholders in respect of the Equity Transfer Agreements and the Proposed Acquisitions contemplated thereunder (including the allotment and issue of the Consideration Shares); (iv) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in respect of the Equity Transfer Agreements and the Proposed Acquisitions contemplated thereunder (including the allotment and issue of the Consideration Shares); (v) the valuation report of the Sale Shares I and the Sale Shares II; (vi) other information as required under the Listing Rules; and (vii) a notice of the EGM together with the proxy form for use at the EGM, will be despatched to the Shareholders.

As additional time is required to finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to a date on or before 30 January 2026.

By Order of the Board
CAI Corp
Cai Wensheng
Chairman

Hong Kong, 12 January 2026

As at the date of this announcement, the Board comprises Mr. Hong Yupeng, Mr. Lui Cheuk Hang Henri and Mr. Chan Cheong Yee as executive Directors; Mr. Cai Wensheng (Chairman) as non-executive Director; and Professor Li Jin, Ms. Hsieh Yafang and Mr. Li Jianbin as independent non-executive Directors.

* *For identification purpose*