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*(Formerly known as China New Economy Fund Limited 中國新經濟投資有限公司\*)  
(Incorporated in the Cayman Islands as an exempted company with limited liability)  
(Stock Code: 80)*

## **NET ASSET VALUE**

As at 30 November 2025, the unaudited net asset value per share of CAI Corp (the “**Company**”), together with its subsidiary, was approximately HK\$0.14, based on 1,979,550,411 ordinary shares in issue.

By order of the Board  
**CAI Corp**  
**Cai Wensheng**  
*Chairman*

Hong Kong, 15 December 2025

*As at the date of this announcement, the Board comprises Mr. Hong Yupeng, Mr. Lui Cheuk Hang Henri and Mr. Chan Cheong Yee as executive Directors; Mr. Cai Wensheng (Chairman) as non-executive Director; and Professor Li Jin, Ms. Hsieh Yafang and Mr. Li Jianbin as independent non-executive Directors.*

*\* For identification purposes only*